

RESOLUTION 08-19

CALHFA OPERATING BUDGET

FISCAL YEAR 2008/2009

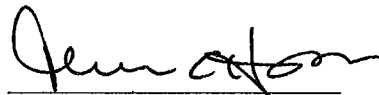
WHEREAS, the Board of Directors of the California Housing Finance Agency has reviewed its proposed operating budget for the 2008/2009 fiscal year;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The operating budget attached hereto is hereby approved for operations of the California Housing Finance Agency Fund for fiscal year 2008/2009.

I hereby certify that this is a true and correct copy of Resolution 08-19 adopted at a duly constituted meeting of the Board of the Agency held on May 14, 2008, at Burbank, California.

ATTEST:



Secretary

Attachment